

# **Faculty Student Association of the State University of New York at Stony Brook (FSA) Board of Directors Conflict of Interest Policy**

Each member of the Board of Directors has a fiduciary obligation to utilize the utmost good faith and act in the best interest of the Corporation.

A member of the Board of Directors may not participate in any deliberations or vote on any matter relating to current or proposed Corporation business in which s/he has a direct or indirect interest in another entity, and that entity enters into a transaction with FSA. Direct or indirect interest includes any legal, equitable or fiduciary interest or position in such entity.

Board members having a direct or indirect financial interest that could create a conflict of interest with any Corporation agreement, transaction, or relationship, shall disclose that interest to the President of the Board. The President of the Board, in consultation with the Executive Committee, shall determine whether the Board member may participate in the deliberations or vote on the issue.

No Director shall accept compensation of any sort from a person, organization, or corporation who has a financial relationship with FSA.

I have read the above policy and agree to abide by its provisions.

**Name (print):**

**Signature:**

**Date:**

